

Anglican Church - Diocese of Sydney

Parish	<b>Moorebank Anglican Parish</b>
ABN	<b>30 290 656 515</b>
Church	<b>Moorebank Hammondville Anglican Church</b>

Financial Statements for the year ended 31 December 2022

**STATEMENT OF COMPREHENSIVE INCOME**

	PRL	NOR	Item No.	ACTUAL 2021 \$	ACTUAL 2022 \$	BUDGET 2023 \$
<b>REVENUE</b>						(not audited)
<b>Offeratories &amp; Donations</b>						
Congregation offerings			4-1000	409,460	471,912	-
Donations for the parish (excluding donations for buildings)			4-1100	417,360	402,112	-
Exempt gifts specifically designated for buildings #			4-1200	100		-
Other gifts for buildings (eg. maintenance)		E	4-1300		19,800	-
Gifts for other restricted funds (eg. organ, technology)			4-1400		50,000	-
<b>COVID-19 financial support</b>						
Cash Flow Boost			4-1500	- 8,000		-
JobKeeper payments			4-2000	42,400		-
JobSaver payments			4-2100	7,500		-
<b>Grants</b>						
Anglicare		E	4-2200	34,900		-
Regional Council		E	4-2300			-
Other Diocesan organisations		E	4-4000	44,040	34,680	-
Commonwealth or State Government agencies		E	4-4100			-
Local Government agencies		E	4-4300			-
<b>Property Income</b>						
Lease rental from property not subject to ordinance, not a place of worship & not a ministry residence	I3	Ei	4-4400			-
Lease rental from property subject to an ordinance applying a portion outside the parish	I8	Ei	4-3000	12,177	32,908	-
Lease rental from a former place of public worship	I1	Ei	4-3100			-
Lease rental from ministry residences	I2	Ei	4-3120			-
Licence fees	I4		4-3130		13,000	-
Casual booking fees	I5		4-3150			-
Income from columbarium or cemetery	I6		4-3200	12,177	19,908	-
<b>Finance Income</b>						
Bank Interest			4-3300			-
Investment Income			4-3400	600	886	-
ACPT Client Fund Income (Interest/distribution)			4-5000	600	886	-
<b>Income from trading activities</b>						
Ministry Events - gross receipts from each such irregular or infrequent event (see Explanatory Notes for definition)	Ei		4-5100			-
Fundraising Events - gross receipts	Ei		4-5200	5,468	22,137	-
Parish Ministry activities - gross receipts from all other ministry activities (see Explanatory Notes for definition)			4-5300	5,009	19,337	-
<b>Other Income</b>						
Insurance claims received		E	4-7000	459	1,420	-
Sundry receipts			4-7100	21,261	-	-
LSL received (just the notional stipend portion)		E	4-7200			-
Parental Leave Pay (from Centrelink)		E	4-7300			-
<b>Receipts from within the Parish</b>						
from other Churches or Funds		E	4-8000	640	500	-
			4-8100	640	500	-
<b>TOTAL REVENUE</b>				536,046	563,022	-

The statement of comprehensive income is to be read in conjunction with the attached notes.

- # This account is only to be used for any gift received which is specifically designated for the purpose of -
- the purchase of land,
  - the purchase, construction or renovation of buildings, fixtures or fittings situated on church trust property held for the purposes of the parish, or
  - the reduction of debt undertaken for the purposes of (i) or (ii).

The calculation of 'Net Operating Receipts' is defined in the *Cost Recoveries Framework Ordinance 2008*

Total revenue (see above)

less exclusions (the 12 line items marked with an "E", 10 in Revenue & 2 in Expense)

less conditional exclusions (the 6 Revenue items marked "Ei" and the 8 Expense items marked "Ee")

- each leased property: Lease income (4-3100, 4-3120 & 4-3130)
- residential leased property: Lease income (4-3150)
- each Ministry event: Ministry event income (4-7100)
- each Fundraising event: Fundraising event income (4-7200)

less direct Expenses (6-7020, 6-7100, 6-7200, 6-7300, 6-7400 & 6-7500)

less Housing benefit provided to ministry staff (6-1155)

less Ministry event expenses (6-8100)

less Fundraising event expenses (6-8200)

less deductions (the 2 line items marked with an "D" in Expenses - see below)

= 'Net Operating Receipts' (used to calculate variable PCR charge & Church Land Acquisition levy)

Income	Expense	
		563,022
		(35,180)
-	1,630	-
13,000	-	-
19,337	19,049	(19,049)
1,380	2,141	(1,380)
	=	(28,000)
	=	<u>479,413</u>

Anglican Church - Diocese of Sydney

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ABN	<b>30 290 656 515</b>
Church	<b>Moorebank Hammondville Anglican Church</b>

Financial Statements for the year ended 31 December 2022

**STATEMENT OF COMPREHENSIVE INCOME (continued)**

			ACTUAL 2021 \$	ACTUAL 2022 \$	BUDGET 2023 \$
	PRL	NOR	Item No.		
<b>EXPENSES</b>					
<b>Ministry Staffing</b>					(not audited)
Stipends & Salaries (gross amount before any stipend sacrifice)			6-1000	316,038	290,340
JobKeeper-Topup			6-1100	126,866	121,691
Staff benefits & MDBA entitlements (excluding (i) stipend sacrifice and (ii) housing benefit shown in item 6-1155)		E	6-1130		
Mortgage repayments, lease payments or housing benefit provided to ministry staff unable to live in a parish-owned ministry residence			6-1150	133,464	124,770
Ministry on-costs including superannuation (part of PCR charge)	E2	Ee	6-1155		
Superannuation for Lay staff			6-1170	33,992	34,424
Professional (ministry) development expenses			6-1200	21,717	9,455
Parochial Network Costs including insurance (part of PCR charge)			6-1300		
Property Receipts Levy			6-1990	33,733	33,682
Church Land Acquisition Levy			6-1993	9,867	10,287
Resources for Ministry			6-1995		
Ministry			6-2000	155	1,465
Church services			6-2100		1,408
Parish Donations			6-2200	165	57
To Christian organisations outside the parish from general parish funds		D	6-2300	25,650	28,050
To another Parish from general parish funds		D	6-2310	25,650	28,000
Gifts & Testimonials			6-2330		50
Hospitality			6-2350		
Poor Relief			6-2360		
Parish Administration			6-3000	31,744	46,691
Office Expenses			6-3100	7,405	5,805
Salaries and superannuation of administrative staff			6-3600	18,441	24,367
JobKeeper-Topup		E	6-3650		
Consumables			6-4000	4,199	5,806
Professional Services			6-5000	1,699	10,714
Advertising			6-5700		
Expenses re Parish Property (& MV) used for Ministry			6-6000	79,275	169,907
Utilities (council rates, electricity, gas, water, etc)			6-6100	12,147	9,697
Repairs & Maintenance			6-6200	67,128	108,802
Improvement Projects (small amounts not capitalised)			6-6300		51,390
Interest Paid			6-6400		
Lease/Rent paid for Assistant Minister(s) residence			6-6500		
Motor Vehicle expenses			6-6600		18
Expenses of property generating income from licence fees	E4		6-6700		
Lease/rent payments for a place of public worship	E1		6-6800		
Expenses re Parish Property Leased for Income			6-7000	-	1,630
Expenses of property subject to ordinance applying some portion of the income for non-parish purposes	E8	Ee	6-7020		
Utilities (council rates, electricity, gas, water, etc)	E3	Ee	6-7100		
Repairs & Maintenance	E3	Ee	6-7200		
Improvement Projects (small amounts not capitalised)	E3	Ee	6-7300		
Agency Management Fees	E3	Ee	6-7400		1,630
Interest payments on loans relating to property generating lease or licence income	E5		6-7500		
Expenses related to trading/ministry activities			6-8000	12,731	26,517
Ministry Events - supplies		Ee	6-8100	7,629	19,049
Fundraising Event - supplies		Ee	6-8200		2,141
Parish Ministry activities			6-8300	5,102	5,327
Other Expenses			6-8800		
Payments within the Parish			6-8900	-	-
to other Churches or Funds			6-8910		
<b>TOTAL EXPENSES</b>				509,194	608,570
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>				26,852	(45,547)
<b>Other comprehensive income</b>					
Net change in fair value of investments	movemer		3-2100	-	-
Revaluation of land and buildings	movemer		3-3100		
Net change in employee liabilities (if not expensed)	movemer		2-1200		
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>				26,852	(45,547)

The statement of comprehensive income is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

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Financial Statements for the year ended 31 December 2022

**STATEMENT OF FINANCIAL POSITION**

	Item No.	2021 TOTAL \$	2022 TOTAL \$
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Cash assets</b>			
Bank Accounts	1-1000	399,471	389,116
Petty Cash Floats	1-1100	399,471	389,116
	1-1170		
<b>Trust accounts</b>	1-1200		
<b>Debtors</b>	1-1800		680
<b>Minister's Discretionary Benefits Accounts (MDBA)</b>	1-1900	32,393	19,500
<b>Investments</b>	1-2100	50	50
Glebe Administration Board	1-2110		
Bank Term Deposits	1-2120		
ACPT Client Fund (at fair 'market' value)	1-2130	50	50
<b>Total current assets</b>		<b>431,915</b>	<b>409,346</b>
<b>Non-current assets</b>			
<b>Land (Valuer General's UCV)</b>			
Church	1-3100	2,804,270	2,804,270
Rectory	1-3110	2,804,270	2,804,270
Hall	1-3120		
<b>Buildings (insurance replacement value)</b>	1-3130		
Church	1-3200	6,597,529	7,468,837
Rectory	1-3210	4,393,661	4,967,959
Hall	1-3220	1,570,206	1,793,827
<b>Building Contents, Furniture &amp; Equipment (insurance replacement value)</b>	1-3230	633,662	707,051
Church	1-3300	199,451	209,424
Rectory	1-3310	157,269	165,133
Hall	1-3320	11,710	12,296
	1-3330	30,472	31,995
<b>Other non-current assets</b>	1-4000		
<b>Total non-current assets</b>		<b>9,601,250</b>	<b>10,482,531</b>
<b>TOTAL ASSETS</b>		<b>10,033,165</b>	<b>10,891,877</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
<b>Funds held for on-payment (see note)</b>			
Missions	2-1400	1495.65	1495.65
<b>Payables</b>	2-1100	79,468	113,142
Creditors	2-1110		
Accruals	2-1150	63,874	45,008
Employee liabilities	2-1200	15,594	68,134
<b>Taxes Summary (net GST payable &amp; PAYG withheld less input tax credits)</b>	2-1300	- 1,351	- 1,154
<b>Owed to Ministers re MDBA balances</b>	2-1900	32,393	19,500
<b>Total current liabilities</b>		<b>112,006</b>	<b>132,984</b>
<b>Non-current liabilities</b>			
Long Service Leave Provision (see note)	2-1210	1,601	3,602
<b>Loans</b>	2-2000	-	-
Bank Loans	2-2100		
Parishioners' Loans	2-2200		
Finance & Loans Board Loans	2-2300		
<b>Total non-current liabilities</b>		<b>1,601</b>	<b>3,602</b>
<b>TOTAL LIABILITIES</b>		<b>113,607</b>	<b>136,586</b>
<b>NET ASSETS</b>		<b>9,919,558</b>	<b>10,755,291</b>
<b>FUNDS</b>			
<b>General funds</b>			
Accumulated Funds	3-1000	273,458	300,310
Current Year Surplus / (Deficit)	3-1100	6,525,868	6,525,868
<b>Asset revaluation reserve (relating to Investments)</b>	3-1200	26,852	- 45,547
<b>Net unrealised gains reserve (relating to Land &amp; Buildings)</b>	3-2100		
	3-3100	3,093,380	3,974,661
<b>Restricted funds</b>	3-4000	-	-
Building Fund	3-4110		
Organ Fund	3-4120		
Technology Fund	3-4130		
Other funds (specify)	3-4140		
<b>TOTAL FUNDS</b>		<b>9,919,558</b>	<b>10,755,291</b>

The statement of financial position is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

Parish	<b>Moorebank Anglican Parish</b>
ABN	<b>30 290 656 515</b>
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Financial Statements for the year ended 31 December 2022

*Although included in the package of prescribed financial statements because it provides a helpful form of additional disclosure, this Statement is not an essential component of the prescribed financial statements. Its use is particularly recommended where the parish has significant reserves and restricted funds.*

STATEMENT OF CHANGES IN FUNDS

	December 2021	Net surplus / (deficit)	Other comprehens. income	Transfers	December 2022
	\$	\$	\$	\$	\$
<b>Unrestricted</b>					
General funds	6525867.67	-45547.47			6,480,320
Asset revaluation reserve	3974661		300,310		4,274,971
Net unrealised gains reserve					-
Total unrestricted funds	<b>10,500,529</b>	<b>- 45,547</b>	<b>300,310</b>	<b>-</b>	<b>10,755,291</b>
<b>Restricted</b>					
Building fund					-
Organ fund					-
Technology fund					-
Other funds (specify)					-
Total restricted funds	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>10,500,529</b>	<b>- 45,547</b>	<b>300,310</b>	<b>-</b>	<b>10,755,291</b>

  

	December 2020	Net surplus / (deficit)	Other comp. income	Transfers	December 2021
	\$	\$	\$	\$	\$
<b>Unrestricted</b>					
General funds	6525867.67	26852.03			6,552,720
Asset revaluation reserve	3093380		273,458		3,366,838
Net unrealised gains reserve					-
Total unrestricted funds	<b>9,619,248</b>	<b>26,852</b>	<b>273,458</b>	<b>-</b>	<b>9,919,558</b>
<b>Restricted</b>					
Building fund					-
Organ fund					-
Technology fund					-
Other funds (specify)					-
Total restricted funds	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>9,619,248</b>	<b>26,852</b>	<b>273,458</b>	<b>-</b>	<b>9,919,558</b>

The statement of changes in funds is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

Parish	<b>Moorebank Anglican Parish</b>
ABN	<b>30 290 656 515</b>
Church	<b>Moorebank Hammondville Anglican Church</b>

Financial Statements for the year ended 31 December 2022

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

The parish of **Moorebank Anglican Parish** is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a "basic religious charity".

SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income and the Statement of Financial Position) are:

(a) Basis of Preparation

The Financial Statements have been drawn up as special purpose financial statements for distribution to the parishioners of the parish of **Moorebank Anglican Parish**. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

- (i) The Financial Statements have been prepared on the cash/accrual *[delete whichever not applicable]* basis of accounting using the historical cost convention, except as affected by the policies below.
- (ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.
- (iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

(b) Revenue Recognition

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

(c) Asset valuation

Buildings and building contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at fair (market) value.

(d) Changes in the value of land and buildings and investments

Changes in the unimproved capital value of land and the insurance replacement value of buildings and contents are shown as a revaluation in the statement of comprehensive income and are reflected in the funds section of the statement of financial position. The net change in the fair (market) value of investments is shown as a revaluation in the statement of comprehensive income and is reflected in the funds section of the statement of financial position.

(e) Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services to year end. They are measured at the amounts expected to be paid when the liability is settled. Adequate provision has also been made to cover any liability for long service leave for lay ministry staff and other support staff.

(f) Income tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

MOVEMENT IN FUNDS HELD FOR ON-PAYMENT

	Opening balance	Received during the year	Paid during the year	Closing balance
	\$	\$	\$	\$
<b>Missions</b>				
BCA	635.65	519	519	636
Mission donations	400	-	-	400
Pastoral Care	360	-	-	360
Coffee Cart Money	100	-	-	100
<b>Total</b>	<b>1,496</b>	<b>519</b>	<b>519</b>	<b>1,496</b>

MOVEMENT IN FUNDS HELD FOR PROVISION FOR EMPLOYEE LONG SERVICE LEAVE

	Opening balance	Provided this year	Received from employers	Paid during the year	Closing balance
	\$	\$	\$	\$	\$
<b>Long Service Leave Provision</b>					
Thora Marsh	1601.16	1732.59			3,334
Amy Bosker	0	267.95			268
<b>Total</b>	<b>1,601</b>	<b>2,001</b>	<b>-</b>	<b>-</b>	<b>3,602</b>

Anglican Church - Diocese of Sydney

Parish	Moorebank Anglican Parish
ABN	30 290 656 515
Church	Moorebank Hammondville Anglican Church

WARDENS' AND TREASURER'S REPORT TO THE PARISHIONERS

In our opinion, the financial statements of **Moorebank Hammondville / Moorebank Anglican Parish** for the year ended 31 December 2022 have been –

- properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- comply with the provisions of the *Parish Administration Ordinance 2008*.

In our opinion the Property Income Worksheet has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Warden's name (print) ROSS COTTER Signature [Signature]  
Warden's name (print) KERRIE OXLADE Signature [Signature]  
Warden's name (print) ..... Signature .....  
Treasurer's name (print) ..... Signature .....

Date .....

Contact person for enquiries (Diocesan copy only) –

name	email	phone (office hours)

WARDENS' DECLARATION

in relation to obligations under the Australian Charities and Not-for-profits Commission (ACNC)

Parish	Moorebank Anglican Parish
ABN	30 290 656 515
Entity Name	Moorebank Hammondville Anglican Church

Is the above ABN/entity the main or only entity used by the parish? (Y/N) ☐

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? (Y/N) ☐

ACNC reporting obligations include –

Promptly (within 60 days, or 28 days if revenue >\$250k) notifying any change in –

- the membership of your parish council,
- the legal name of your parish, or
- the address or contact person(s) details for your parish?

Lodging the Annual Information Statement each year before the following 30 June.

Please identify any such other entities.

ABN	Legal name

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? (Y/N) ☐

BRCs are exempt from certain requirements under the ACNC legislation, including –

- mandatory governance standards,
- requirement to prepare and lodge audited/reviewed annual financial reports,
- requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include –

- If the main or only parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k.
- If the main or only parish entity received Commonwealth or State Government grants and the annual total of such grants received during the current year or either of the 2 prior years was more than \$100k.

Warden's name (print) ROSS COTTER Signature [Signature]  
Warden's name (print) KERRIE OXLADE Signature [Signature]  
Warden's name (print) ..... Signature .....

Date .....

# INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of

Moorebank Hammondville / Moorebank Anglican Parish

## Report on the annual Financial Statements

I have reviewed the accompanying Financial Statements of **Moorebank Hammondville Anglican Church** which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2022.

I have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

## Wardens' responsibility for the annual Financial Statements

The wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the *Parish Administration Ordinance 2008*. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

## Assurance Practitioner's responsibility

My responsibility is to express a conclusion on the Financial Statements based on my review. I conducted my review in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the *Parish Administration Ordinance 2008*.

A review of the Financial Statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly I do not express an audit opinion.

## Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the

Financial Statements of **Moorebank Hammondville** do not give a fair view of the income and expenses of **Moorebank Hammondville Anglican Church** for the year ended 31 December 2022 and the assets and liabilities as at that date, in accordance with the *Parish Administration Ordinance 2008*.

Assurance Practitioner's signature

Name (print)

TERLI CALTMAN

Date of the Assurance Practitioner's review report

5/12/23

Qualification (if applicable)

Assurance Practitioner's address

5 LINKS AVE MURFEE NSW 2214

phone number (w)

0424178884

## Note:

An independent assurance practitioner who is not a member of a professional accounting body may delete [the words in red in square brackets]

# Profit & Loss

## Moorebank Anglican Parish 1 January 2022 to 31 December 2022

31 Dec 22

### Income

#### 1 Offerings & Donations

##### 1 Congregation Offerings

Carols	600
Giving Direct	354,545
Giving Plate Offertory	46,967
<b>Total 1 Congregation Offerings</b>	<b>402,112</b>

##### 3 Donations for Buildings

Gifts Building Specific	19,800
<b>Total 3 Donations for Buildings</b>	<b>19,800</b>

##### 4 Donations for Specific purposes

Future Youth Worker Donations	50,000
<b>Total 4 Donations for Specific purposes</b>	<b>50,000</b>

<b>Total 1 Offerings &amp; Donations</b>	<b>471,912</b>
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#### 2 Grants

Commonwealth or State Govt Agencies E	34,680
<b>Total 2 Grants</b>	<b>34,680</b>

#### 3 Property Income

Casual Booking Fees	19,908
Rent income	13,000
Use of Church	500
<b>Total 3 Property Income</b>	<b>33,408</b>

#### 4 Finance Income

Bank Interest Received	886
<b>Total 4 Finance Income</b>	<b>886</b>

#### 5 Trading Activities Income

Camp Income	162
Kids Club Income	1,200
KYCK Income	2,885
Special Events	1,380
SRE - Primary School Income	220
Weekend Away	12,790
Women's Ministry Income	3,500
<b>Total 5 Trading Activities Income</b>	<b>22,137</b>

<b>Total Income</b>	<b>563,022</b>
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<b>Gross Profit</b>	<b>563,022</b>
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### Less Operating Expenses

#### 1 Ministry Staffing

Annual Leave Accrual Expense	4,206
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# Profit & Loss

	31 Dec 22
Long Service Leave Accrual Expense	2,001
Ministers Stipend	115,485
Ministry Superannuation	9,455
PCR (Staffing Costs)	34,424
Staff Allowances & MDBA entitlements	124,770
<b>Total 1 Ministry Staffing</b>	<b>290,340</b>
<b>2 Parochial Network Costs</b>	
Parish Cost Recoveries	33,682
<b>Total 2 Parochial Network Costs</b>	<b>33,682</b>
<b>3 Church Land Acquisition Levy</b>	
Church Land Acquisition Levy	10,287
<b>Total 3 Church Land Acquisition Levy</b>	<b>10,287</b>
<b>4 Resources for Ministry</b>	
Sanctuary & Communion Supplies	57
Worship Books, music, lectionary, pew sheets	1,408
<b>Total 4 Resources for Ministry</b>	<b>1,465</b>
<b>5 Parish Donations</b>	
AFES (MT) - Parish Donation	2,000
CMS - Parish Donation	18,000
EU Graduates (KN) - Parish Donation	6,000
Generate	2,000
Gifts and Testimonials	50
<b>Total 5 Parish Donations</b>	<b>28,050</b>
<b>6 Parish Administration</b>	
<b>Administration Staffing</b>	
Admin Salaries & Wages	21,034
Admin Super	2,029
Workers Compensation Insurance	1,304
<b>Total Administration Staffing</b>	<b>24,367</b>
<b>Office Expenses</b>	
Computer & Internet	5,240
Photocopier	1,816
Postage	563
Printing & Stationery	3,427
Telephones	565
<b>Total Office Expenses</b>	<b>11,611</b>
<b>Professional Services</b>	
Accounting/Audit	10,214
Legal	500
<b>Total Professional Services</b>	<b>10,714</b>
<b>Total 6 Parish Administration</b>	<b>46,691</b>
<b>7 Expenses re Parish Property</b>	
Equipment Purchases	401
Improvement Projects (66300)	51,390
leased property management fees	1,630

# Profit & Loss

	31 Dec 22
Petrol/Fuel	18
Repair & Maintenance	19,576
<b>Repairs &amp; Maintenance</b>	
Airconditioner Service	7,896
Cleaning & Waste Removal (66260)	14,605
Fire Extinguisher Service	1,040
Future youth worker funds moved to liability	50,000
Handyman Repairs	330
Music, Sound System repairs	2,364
Plumbing Repairs (66220)	470
Provision Expense to Sinking Fund	12,000
Replacement Items	121
<b>Total Repairs &amp; Maintenance</b>	<b>88,826</b>
<b>Utilities</b>	
Electricity	3,824
Gas	1,068
Rates & Taxes incl Water (66130)	4,806
<b>Total Utilities</b>	<b>9,697</b>
<b>Total 7 Expenses re Parish Property</b>	<b>171,537</b>
<b>9 Trading Activities Exps</b>	
Camp Expenses	12,064
Families' Ministry Expenses	449
Kids Club Expenses	428
KYCK Expenses	3,642
Special Events Expenses	2,141
SRE - Primary School Expenses	4,899
Women's Ministry Expenses	2,893
<b>Total 9 Trading Activities Exps</b>	<b>26,517</b>
<b>Total Operating Expenses</b>	<b>608,570</b>
<b>Net Profit</b>	<b>(45,547)</b>

# Balance Sheet

## Moorebank Anglican Parish As at 31 December 2022

31 Dec 2022

31 Dec 2021

### Assets

#### Current Assets

##### 1 Cash Assets

##### Bank Accounts

Westpac - Direct Giving	233,596	288,701
Westpac - Main Account	83,946	73,413
Westpac - Sinking Fund	54,757	30,758
Westpac - Special Events	16,817	6,599

<b>Total Bank Accounts</b>	<b>389,116</b>	<b>399,471</b>
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##### Total 1 Cash Assets

	<b>389,116</b>	<b>399,471</b>
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##### 2 Debtors

Receivable Accounts	680	-
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<b>Total 2 Debtors</b>	<b>680</b>	<b>-</b>
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##### 3 Minsters Exp Accounts

Westpac - MDBA - DP	1,979	14,633
Westpac - MDBA - SC	3,382	8,593
Westpac - MDBA - TG	-	2,069
Westpac - MDBA - TM	14,139	7,099

<b>Total 3 Minsters Exp Accounts</b>	<b>19,500</b>	<b>32,393</b>
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##### 4 Investments Current

ACPT Client Fund	50	50
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<b>Total 4 Investments Current</b>	<b>50</b>	<b>50</b>
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##### Total Current Assets

	<b>409,346</b>	<b>431,915</b>
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#### Non-current Assets

##### 1 Land (at UCV)

Land Extra St Annes	4,270	4,270
Land for St Annes	1,100,000	1,100,000
Land For St Thomas	1,700,000	1,700,000

<b>Total 1 Land (at UCV)</b>	<b>2,804,270</b>	<b>2,804,270</b>
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##### 2 Buildings (at IRV)

St Annes Church Building	1,225,156	1,034,790
St Annes Church Site Improvements	84,028	59,888
St Annes Duplex Building	1,145,580	1,003,200
St Annes Duplex site improvements	35,012	24,953
St Annes Hall	432,698	391,010
St Annes Toilet Block	49,500	41,222
St Thomas Church Building	3,516,687	3,199,170
St Thomas church site improvements	142,088	99,813
St Thomas Ministry Centre	224,853	201,430

# Balance Sheet

	31 Dec 2022	31 Dec 2021
St Thomas Rectory Building	575,043	512,460
St Thomas Rectory Shed	3,634	4,640
St Thomas Rectory Site Improvements	34,558	24,953
<b>Total 2 Buildings (at IRV)</b>	<b>7,468,837</b>	<b>6,597,529</b>
<b>3 Building Contents (at IRV)</b>		
St Annes Church Contents	44,027	41,930
St Annes Duplex Contents	3,570	3,400
St Annes Hall Contents	20,625	19,643
St Thomas Church Contents	121,106	115,339
St Thomas Ministry Centre Contents	11,370	10,829
St Thomas Rectory Contents	2,776	2,644
St Thomas Shed Rectory Contents	5,950	5,666
<b>Total 3 Building Contents (at IRV)</b>	<b>209,424</b>	<b>199,451</b>
<b>Total Non-current Assets</b>	<b>10,482,531</b>	<b>9,601,250</b>
<b>Total Assets</b>	<b>10,891,877</b>	<b>10,033,165</b>

## Liabilities

### Current Liabilities

Rounding

- -

#### 1 Funds Held for On Payment

BCA	636	636
Coffee cart money	100	100
Mission donations for on-payment	400	400
Pastoral Care Provision	360	360
<b>Total 1 Funds Held for On Payment</b>	<b>1,496</b>	<b>1,496</b>

#### 2 Accounts Payable

2020 CBP Grant	-	15,969
Accruals (Sinking fund)	42,758	30,758
Regular Creditors	2,250	17,146

#### Employee Liabilities

Annual Leave Provision	15,773	11,567
Future Youth Worker Provision Fund	50,000	-
Long Service Leave Provision	3,602	1,601
Superannuation Payable	2,361	4,027
Wages Payable - Payroll	-	-

**Total Employee Liabilities** 71,736 17,195

**Total 2 Accounts Payable** 116,744 81,069

#### 3 Taxes Summary

GST	(4,236)	(6,820)
PAYG Payable	3,082	5,469
<b>Total 3 Taxes Summary</b>	<b>(1,154)</b>	<b>(1,351)</b>

#### 4 Owed to Ministers re MEA

Owed to Minister DP re MDBA	1,979	14,633
Owed to Minister SC re MDBA	3,382	8,593

# Balance Sheet

	31 Dec 2022	31 Dec 2021
Owed to Minister TG re MDBA	-	2,069
Owed to Minister TM re MDBA	14,139	7,099
<b>Total 4 Owed to Ministers re MEA</b>	<b>19,500</b>	<b>32,393</b>
<b>Total Current Liabilities</b>	<b>136,585</b>	<b>113,607</b>
<b>Total Liabilities</b>	<b>136,585</b>	<b>113,607</b>
<b>Net Assets</b>	<b>10,755,291</b>	<b>9,919,558</b>
<b>Equity</b>		
Asset Revaluation Reserve	3,974,661	3,093,380
Current Year Earnings	(45,547)	26,852
Retained Earnings	300,310	273,458
<b>General Funds</b>		
Accumulated Funds	6,525,868	6,525,868
<b>Total General Funds</b>	<b>6,525,868</b>	<b>6,525,868</b>
<b>Total Equity</b>	<b>10,755,291</b>	<b>9,919,558</b>



	2022 Actual	2023 Budget
<b>Income</b>		
<b>1 Offerings &amp; Donations</b>		
<b>Congregation Offerings</b>		
Giving Direct	\$354,545.00	\$360,000.00
Giving Plate Offertory	\$47,567.00	\$42,000.00
<b>Total Congregation Offerings</b>	<b>\$402,112.00</b>	<b>\$402,000.00</b>
<b>Donations for Parish - non Property</b>		
Donation for Property matters	\$19,800.00	\$1.00
Donations for Parish (no prop)	\$50,000.00	\$0.00
<b>Total Donations for Parish - non Property</b>	<b>\$69,800.00</b>	<b>\$1.00</b>
<b>Total 1 Offerings &amp; Donations</b>	<b>\$471,912.00</b>	<b>\$402,001.00</b>
<b>3 Grants</b>		
Job Saver payments		\$0.00
Job Keeper Payments		\$0.00
Govt Boosting Cash Flow		\$0.00
Long Service Leave Component (SDS)		\$0.00
Commonwealth or State Govt Agencies E	\$34,680.00	\$29,000.00
<b>Total 3 Grants</b>	<b>\$34,680.00</b>	<b>\$29,000.00</b>
<b>4 Finance Income</b>		
Bank Interest Received	\$886.00	\$500.00
<b>Total 4 Finance Income</b>	<b>\$886.00</b>	<b>\$500.00</b>
<b>5 Ministry Activities Income</b>		
Camp Income +church weekend away	\$12,952.00	\$0.00
Courses Income		\$0.00
Childrens' Ministry Income		\$0.00
Families' Ministry Income		\$2,600.00
Kids Club Income	\$1,200.00	\$0.00
KYCK Income	\$2,885.00	\$3,600.00
Men's Ministry Income		\$0.00
Special Events	\$1,380.00	\$1,500.00
SRE - Primary School Income	\$220.00	\$0.00
Women's Ministry Income(Equip conference)	\$3,500.00	\$0.00
<b>Total 5 Ministry Activities Income</b>	<b>\$22,137.00</b>	<b>\$7,700.00</b>
<b>6 Income from Trading activities</b>		
Rent Morley Ave	\$13,000.00	\$33,800.00
Casual Booking Fees	\$19,908.00	\$25,000.00
Use of Church	\$500.00	\$1.00
<b>Total 6 Income from trading activities</b>	<b>\$33,408.00</b>	<b>\$58,801.00</b>
<b>Total Income</b>	<b>\$563,023.00</b>	<b>\$498,002.00</b>
<b>Gross Profit</b>	<b>\$563,023.00</b>	<b>\$498,002.00</b>
<b>Ministry Activity Expenses</b>		
Music Team/CCLI		\$1,300.00
Carols		\$2,000.00
Camp Expenses	\$12,064.00	\$0.00
Children's Ministry Expenses		\$0.00
Sunday School Expenses		\$500.00
Courses Expenses		\$0.00
Families' Ministry Expenses	\$2,590.00	\$2,600.00
Kids Club Expenses	\$428.00	\$2,000.00
KYCK Expenses	\$3,642.00	\$3,600.00
RAYG Expenses		\$0.00
Men's Ministry Expenses		\$0.00
SRE - Primary School Expenses	\$3,799.00	\$6,000.00
Women's Ministry Expenses	\$2,893.00	\$3,000.00
<b>Total Ministry Activity Expenses</b>	<b>\$25,416.00</b>	<b>\$21,000.00</b>

<b>Ministry Staffing</b>		
Church Land Acquisition Levy	\$10,287.00	\$9,000.00
Parish Cost Recoveries	\$33,682.00	\$35,996.00
PCR (staffing costs)	\$34,424.00	\$35,118.00
<b>Total Ministry Staffing</b>	<b>\$78,393.00</b>	<b>\$80,114.00</b>
<b>Stipends &amp; Salaries</b>		
Annual Leave Accrual Expense	\$4,206.00	\$3,500.00
Locums Occasional Preachers		\$0.00
LSL and super non ordained staff (ex admin)	9,522.00	\$12,294.00
Removalist Costs		\$0.00
Ministers Stipend	\$115,485.00	\$124,283.00
Staff Allowances & MDBA entitlements	\$124,770.00	\$132,169.00
Offset for kids worker (donation)	\$50,000.00	-\$25,000.00
<b>Total Stipends &amp; Salaries</b>	<b>\$303,983.00</b>	<b>\$247,246.00</b>
<b>Total Ministry Staffing</b>	<b>\$382,376.00</b>	<b>\$327,360.00</b>
<b>Parish Administration</b>		
<b>Administration Staffing</b>		
Admin Salaries & Wages	\$21,034.00	\$23,797.00
Admin Salaries Job Keeper Topup		
Admin Super	\$2,029.00	\$2,499.00
Workers Compensation Insurance	\$1,304.00	\$600.00
<b>Total Administration Staffing</b>	<b>\$24,367.00</b>	<b>\$26,896.00</b>
<b>Office Expenses</b>		
Computer & Internet	\$5,240.00	\$5,000.00
Photocopier	\$1,816.00	\$3,000.00
Postage	\$563.00	\$450.00
Printing & Stationery	\$3,427.00	\$3,000.00
Telephones	\$565.00	\$350.00
<b>Total Office Expenses</b>	<b>\$11,611.00</b>	<b>\$11,800.00</b>
<b>Total Parish Administration</b>	<b>\$35,978.00</b>	<b>\$38,696.00</b>
<b>Parish Property</b>		
Equipment Purchases	\$401.00	\$5,000.00
Improvement Projects (66300)	\$70,966.00	\$29,000.00
Property Management Fees to Estate Agent	\$1,630.00	\$1,248.00
<b>Total Parish Property</b>	<b>\$72,997.00</b>	<b>\$35,248.00</b>
<b>Repairs &amp; Maintenance</b>		
Cleaning & Waste Removal (66260)	\$14,605.00	\$3,000.00
Electrical Repairs (66210)		\$1,000.00
Airconditioner Service	\$7,896.00	\$3,500.00
Fire Extinguisher Service	\$1,040.00	\$1,300.00
Pest Control		\$2,000.00
Gutter Cleaning		\$0.00
Handyman Repairs	\$330.00	\$1,500.00
Landscaping/grounds care (66270)	\$18.00	\$0.00
Music, Sound System repairs	\$2,364.00	\$1,000.00
Plumbing Repairs (66220)	\$470.00	\$1,000.00
Replacement Items	\$121.00	\$0.00
<b>Provision to Capital Fund</b>		<b>\$0.00</b>
Provision Expense to Sinking Fund	\$12,000.00	\$12,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>\$38,844.00</b>	<b>\$26,300.00</b>
<b>Utilities</b>		
Electricity	\$3,824.00	\$8,000.00
Gas	\$1,068.00	\$1,600.00
Rates & Taxes incl Water (66130)	\$4,806.00	\$6,000.00
<b>Total Utilities</b>	<b>\$9,698.00</b>	<b>\$15,600.00</b>
<b>Total Parish Property Expenses</b>	<b>\$121,539.00</b>	<b>\$77,148.00</b>
<b>Professional Services</b>		
Accounting Firm	\$10,214.00	\$11,214.00
Advertising		\$1,800.00
Legal	\$500.00	\$0.00
Banking services		\$0.00
Website set up & maintenance		\$0.00
<b>Total Professional Services</b>	<b>\$10,714.00</b>	<b>\$13,014.00</b>

## MHAC Budget 2023

<b>Resources</b>		
<b>Parish Donations</b>		
AFES (KN) - Parish Donation	\$2,000.00	\$0.00
Eu Graduate Fund (Kit)	\$6,000.00	\$0.00
CMS - Parish Donation	\$18,000.00	\$18,000.00
Gifts and Testimonials	\$50.00	
Hospitality Exps	\$1,100.00	
Generate	\$2,000.00	\$2,000.00
MTS - Nikhil Kurien		
<b>Total Parish Donations</b>	<b>\$29,150.00</b>	<b>\$20,000.00</b>
<b>Resources for Ministry</b>		
Resource Materials		\$200.00
Seminars & Conferences		
<b>Total Resources for Ministry</b>		<b>\$200.00</b>
<b>Resources for Worship</b>		
Sanctuary & Communion Supplies	\$57.00	\$200.00
Worship Books, music, lectionary, pew sheets	\$1,408.00	\$200.00
<b>Total Resources for Worship</b>	<b>\$1,465.00</b>	<b>\$400.00</b>
<b>Total Resources</b>	<b>\$30,615.00</b>	<b>\$20,600.00</b>
<b>Total Operating Expenses</b>	<b>\$606,638.00</b>	<b>\$497,818.00</b>
<b>Net Surplus</b>	<b>-\$43,615.00</b>	<b>\$184.00</b>