



AGM Financial Reports

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Balance Sheet

Moorebank Anglican Parish

As at 31 December 2024

Account **31 Dec 2024**

Assets

Bank	
Westpac - Debit card	2,779.02
Westpac - Direct Giving	61,855.30
Westpac - Main Account	58,488.32
Westpac - MDBA - DP	1,592.19
Westpac - MDBA - SB	485.46
Westpac - MDBA - SC	3,110.13
Westpac - MDBA - TM	12,776.40
Westpac - Sinking Fund	44,851.65
Westpac - Special Events	38,750.75
Westpac - Square collection	822.67
Westpac Term Deposit 3	175,000.00
Total Bank	400,511.89
Current Assets	
Receivable Accounts	1,870.00
Total Current Assets	1,870.00
Fixed Assets	
ACPT Client Fund	50.00
Land Extra St Annes	4,270.00
Land for St Annes	1,100,000.00
Land For St Thomas	1,700,000.00
St Anne's Storage Container	17,295.00
St Annes Church Building	1,474,100.00
St Annes Church Contents	67,400.00
St Annes Church Site Improvements	84,028.00
St Annes Duplex Building	1,353,200.00
St Annes Duplex Contents	4,000.00
St Annes Duplex site improvements	35,012.00
St Annes Hall	487,200.00
St Annes Hall Contents	22,600.00
St Annes Toilet Block	100,000.00
St Thomas Church Building	4,119,700.00
St Thomas Church Contents	132,900.00
St Thomas church site improvements	142,088.00
St Thomas Ministry Centre	253,200.00
St Thomas Ministry Centre Contents	12,600.00
St Thomas Rectory Building	698,400.00
St Thomas Rectory Contents	3,100.00
St Thomas Rectory Shed	4,200.00
St Thomas Rectory Site Improvements	34,558.00
St Thomas Shed Rectory Contents	6,600.00
Total Fixed Assets	11,856,501.00
Total Assets	12,258,882.89

Liabilities

Current Liabilities	
2020 CBP Grant	7,542.83
Anglican Aid: Bangladesh education project	(220.00)
Annual Leave Provision	31,732.60
Coffee cart money	100.00
GST	(2,320.70)
Long Service Leave Provision	4,776.60
Mission donations for on-payment	1,986.65
Owed to Minister DP re MDBA	1,592.19
Owed to Minister SB re MDBA	485.46
Owed to Minister SC re MDBA	3,110.13
Owed to Minister TM re MDBA	12,776.40
PAYG Payable	4,168.00
Rounding	(0.01)

Superannuation Payable	4,483.00
Total Current Liabilities	70,213.15
Non-current Liabilities	
BCA	732.10
Pastoral Care Provision	360.00
Staff funding provision donations	35,000.00
Total Non-current Liabilities	36,092.10
Total Liabilities	106,305.25

Net Assets	12,152,577.64
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Equity

Accruals (Sinking fund)	65,757.98
Accumulated Funds	6,525,867.67
Asset Revaluation Reserve	5,348,581.00
Current Year Earnings	(50,641.52)
Retained Earnings	263,012.51
Total Equity	12,152,577.64

Profit and Loss

Moorebank Anglican Parish

For the year ended 31 December 2024

Account **2024**

Trading Income

Bank Interest Received	1,108.81
Donations for Parish (no prop	35,000.00
Giving Direct	356,514.95
Giving Plate Offertory	50,716.73
Investment Interest Rec'd	8,021.92
Total Trading Income	451,362.41

Gross Profit **451,362.41**

Other Income

Camp Income	1,805.00
Casual Booking Fees	30,527.57
Families' Ministry Income	1,555.69
Kids Club Income	3,841.28
KYCK Income	239.00
RAYG Income	3,285.90
Rent income	37,167.23
Special Events	4,516.41
Weekend Away	14,461.93
Women's Ministry Income	4,461.53
Youth Ministry Income	1,257.55
Total Other Income	103,119.09

Operating Expenses

Accounting/Audit	10,701.66
Admin Salaries & Wages	28,991.16
Admin Super	6,720.43
Airconditioner Service	15,820.91
Annual Leave Accrual Expen	6,148.99
Banking services	19.89
Carols Expense	2,621.85
Children's Ministry Expenses	991.40
Church Land Acquisition Lev	9,588.37
Cleaning & Waste Removal (6,428.09
CMS - Parish Donation	18,000.00
Computer & Internet	3,638.85
Electrical Repairs (66210)	1,980.41
Electricity	7,942.00
Families' Ministry Expenses	142.57
Future youth worker funds	(25,000.02)
Gas	757.18
Generate	2,000.00
Handyman Repairs	140.00
Kids Club Expenses	1,939.60
KYCK Expenses	4,744.35
leased property managemen	2,367.93
Long Service Leave Accrual	69.42
Ministers Stipend	129,299.28
Ministry Superannuation	7,835.34
Parish Cost Recoveries	38,505.00
PCR (Staffing Costs)	36,651.96
Pest Control	2,863.63
Photocopier	2,724.27
Plumbing Repairs (66220)	505.00
Postage	308.18
Printing & Stationery	5,593.74
Provision Expense to Sinking	12,000.00
Rates & Taxes incl Water (6c	2,868.37

Repair & Maintenance	54,961.76
Seminars & Conferences	293.06
Special Events Expenses	3,125.04
SRE - Primary School Expen	4,093.19
Staff Allowances & MDBA en	136,486.44
Staff funding donations	35,000.00
Telephones	778.66
Weekend Away Expense	16,913.33
Women's Ministry Expenses	3,556.37
Workers Compensation Insur	1,466.32
Worship Books, music, lectio	2,207.04
Youth Ministry Expenses	332.00
Total Operating Expenses	605,123.02
Net Profit	(50,641.52)

	2024 Final YTD	2025 Budget
Income		
1 Offerings & Donations		
Congregation Offerings		
Giving Direct	\$ 356,217.70	\$ 366,000.00
Giving Plate Offertory	\$ 50,716.73	\$ 44,000.00
Total Congregation Offerings	\$ 406,934.43	\$ 410,000.00
Donations for Parish - non Property	\$ 35,000.00	\$ 25,000.00
Donation for Property matters		\$ -
Donations for Parish (no prop)		\$ -
Total Donations for Parish - non Property		\$ -
Total 1 Offerings & Donations	\$ 441,934.43	\$ 435,000.00
3 Grants		
Commonwealth or State Govt Agencies E		\$ -
Total 3 Grants		\$ -
4 Finance Income		
Bank Interest Received	\$ 9,130.73	\$ 8,000.00
Total 4 Finance Income	\$ 9,130.73	\$ 8,000.00
5 Ministry Activities Income		
Music Team		\$ -
Carols		\$ -
Camp Income +church weekend away	\$ 16,266.93	\$ -
Courses Income		\$ -
Friday Kids Club Income	\$ 1,257.55	\$ 1,200.00
Sunday Kids Income		\$ -
Families' Ministry Income	\$ 1,555.69	\$ 1,000.00
Holiday Kids Club Income	\$ 3,841.28	\$ 4,000.00
KYCK Income	\$ 239.00	\$ 3,000.00
RAYG Income	\$ 3,285.90	\$ 3,000.00
Men's Ministry Income		\$ 1,000.00
Special Events	\$ 4,516.41	\$ 3,500.00
SRE - Primary School Income		\$ -
Women's Ministry Income(Equip conference)	\$ 4,461.53	\$ 4,000.00
Total 5 Ministry Activities Income	\$ 35,424.29	\$ 20,700.00
6 Income from Trading activities		
Rent Morley Ave	\$ 37,167.23	\$ 40,000.00
Casual Booking Fees	\$ 30,527.57	\$ 30,000.00
Use of Church		\$ -
Total 6 Income from trading activities	\$ 67,694.80	\$ 70,000.00
Total Income	\$ 554,184.25	\$ 533,700.00
Gross Profit	\$ 554,184.25	\$ 533,700.00
Ministry Activity Expenses		
Music Team		\$ 500.00
Carols	\$ 3,147.27	\$ 3,500.00
Camp Expenses	\$ 16,913.33	\$ -
Friday Kids Club Expenses		\$ 1,000.00
Sunday School Expenses	\$ 991.40	\$ -
Courses Expenses		\$ -
Families' Ministry Expenses	\$ 142.57	\$ 2,700.00
Holiday Kids Club Expenses	\$ 1,939.60	\$ 3,000.00
KYCK Expenses	\$ 4,744.35	\$ 4,500.00
RAYG Expenses	\$ 332.00	\$ 700.00
Men's Ministry Expenses		\$ 1,000.00
SRE - Primary School Expenses	\$ 4,093.19	\$ 5,000.00
Special Events Expens	\$ 3,125.04	\$ 3,000.00
Women's Ministry Expenses	\$ 3,556.37	\$ 3,000.00
Total Ministry Activity Expenses	\$ 38,985.12	\$ 27,900.00
Ministry Staffing		
Church Land Acquisition Levy	\$ 9,588.37	\$ 8,780.00
Parish Cost Recoveries	\$ 38,505.00	\$ 36,475.00
PCR (staffing costs)	\$ 36,651.96	\$ 37,690.00
Total Ministry Staffing	\$ 84,745.33	\$ 82,945.00
Stipends & Salaries		
Annual Leave Accrual Expense	\$ 6,148.99	\$ 3,500.00
Locums Occasional Preachers		\$ 5,000.00
LSL and super non ordained staff (ex admin)	\$ 7,904.76	\$ 13,350.98
Removalist Costs		\$ -
Ministers Stipend	\$ 129,299.28	\$ 230,300.08
Staff Allowances & MDBA entitlements	\$ 136,486.44	\$ 53,205.25
Offset for kids worker (donation) - change to name to staff	\$ 9,999.98	\$ -35,000.00
Total Stipends & Salaries	\$ 289,839.45	\$ 270,356.31
Total Ministry Staffing	\$ 374,584.78	\$ 353,301.31
Parish Administration		
Administration Staffing		
Admin Salaries & Wages	\$ 28,991.16	\$ 25,379.00
Admin Salaries Job Keeper Topup		
Admin Super	\$ 6,720.43	\$ 2,982.03
Workers Compensation Insurance	\$ 1,466.32	\$ 1,500.00
Total Administration Staffing	\$ 37,177.91	\$ 29,861.03
Office Expenses		
Computer & Internet	\$ 3,638.85	\$ 3,675.00
Photocopier	\$ 2,724.27	\$ 2,600.00
Postage	\$ 308.18	\$ 350.00
Printing & Stationery	\$ 5,593.74	\$ 5,200.00
Telephones	\$ 778.66	\$ 1,000.00
Total Office Expenses	\$ 13,043.70	\$ 12,825.00
Total Parish Administration	\$ 50,221.61	\$ 42,686
Parish Property		
Equipment Purchases		\$ 4,000.00
Improvement Projects (66300)		
Property Management Fees to Estate Agent	\$ 2,367.93	\$ 2,400.00
Total Parish Property	\$ 2,367.93	\$ 6,400.00
Repairs & Maintenance		
Cleaning & Waste Removal (66260)	\$ 6,428.09	\$ 8,000.00
Electrical Repairs (66210)	\$ 1,980.41	\$ 2,500.00
Airconditioner Service	\$ 15,820.91	\$ 4,500.00
Fire Extinguisher Service		\$ 1,000.00
Pest Control	\$ 2,863.63	\$ 3,000.00
Gutter Cleaning		\$ 1,500.00

Handyman Repairs	\$ 140.00	\$ 1,000.00
Landscaping/grounds care (66270)		
Music, Sound System repairs		\$ 1,000.00
Plumbing Repairs (66220)	\$ 505.00	\$ 1,000.00
Replacement Items		\$ -
Provision to Capital Fund		
Provision Expense to Sinking Fund	\$ 12,000.00	\$ 12,000.00
Repairs and Maintenance	\$ 54,961.76	\$ 10,000.00
Total Repairs & Maintenance	\$ 94,699.80	\$ 45,500.00
Utilities		
Electricity	\$ 7,942.00	\$ 8,000.00
Gas	\$ 757.18	\$ 1,000.00
Rates & Taxes incl Water (66130)	\$ 2,868.37	\$ 3,500.00
Total Utilities	\$ 11,567.55	\$ 12,500.00
Total Parish Property Expenses	\$ 108,635.28	\$ 64,400.00
Professional Services		
Accounting Firm	\$ 10,701.66	\$ 11,000.00
Advertising		\$ -
Legal		\$ -
Banking services	\$ 19.99	\$ 100.00
Website set up & maintenance		\$ -
Total Professional Services	\$ 10,721.65	\$ 11,100.00
Resources		
Parish Donations		
AFES (KN) - Parish Donation		
Eu Graduate Fund (Kit)		
CMS - Parish Donation	\$ 18,000.00	\$ 18,000.00
Gifts and Testimonials		
Hospitality Exps		
Generate	\$ 2,000.00	\$ 2,000.00
MTS - Nikhil Kurien		
Total Parish Donations	\$ 20,000.00	\$ 20,000.00
Resources for Ministry		
Resource Materials		\$ 500.00
Seminars & Conferences	\$ 293.06	\$ 500.00
Total Resources for Ministry	\$ 293.06	\$ 1,000.00
Resources for Worship		
Sanctuary & Communion Supplies		\$ 500.00
Worship Books, music, lectionary, pew sheets	\$ 2,207.04	\$ 2,500.00
Total Resources for Worship	\$ 2,207.04	\$ 3,000.00
Total Resources	\$ 22,500.10	\$24,000
Total Operating Expenses	\$ 605,648.54	\$523,387
Net Surplus	-\$ 51,464.29	\$ 10,312.67